

Unclaimed Monies held by the Insolvency and Public Trustee's Office ("IPTO")

	As at 2023
Total amount of unclaimed monies held by IPTO	\$272M
Total amount of un-nominated CPF monies left unclaimed with IPTO	\$178M^[1]
Total amount of other monies left unclaimed ^[2] with IPTO	\$94M

^[1] In 2023, around \$49M of un-nominated CPF monies was added to the pool of unclaimed monies held by IPTO.

^[2] IPTO also administers unclaimed monies due to pawners, creditors and recipients of refunds from insolvent estates (involving cases of both individual and corporate insolvency), as well as beneficiaries of estates of deceased persons.

Figures updated as of 31 December 2023

Note on Unclaimed Monies

1. As at 31 December 2023, the amount of unclaimed monies held by IPTO was \$272 million, comprising \$178 million of un-nominated CPF monies and \$94 million of other monies. These monies remained unclaimed despite significant efforts¹ by IPTO to contact the beneficiaries.

2. From 18 June 2022, the Beneficiary Representative approach was introduced to relieve the administrative burden on beneficiaries and allow for faster distribution of un-nominated CPF monies. It allows a single representative to make a consolidated claim for a deceased CPF member's un-nominated CPF monies, not exceeding \$10,000, on behalf of other beneficiaries.

3. In the last 5 years, about \$1.24 billion, or 16.8%,² of CPF monies belonging to deceased persons was transferred to the Public Trustee's Office ("PTO") for [distribution](#), due to the absence of a nomination, in accordance with the Intestate Succession Act 1967 or the Administration of Muslim Law Act 1966. To date, PTO has distributed about \$1.06 billion, or 85.0%,³ of these monies received from CPF Board.

¹ For un-nominated CPF monies, IPTO has made use of available information and social media to trace the possible rightful beneficiaries.

² Based on deaths in 2019-2023, for amounts paid out from year of death until 30 June 2024.

³ Based on deaths in 2019-2023, for amounts paid out from year of death until 30 June 2024.

4. We encourage CPF members to make their nominations and review them when circumstances change so that their CPF monies can be distributed according to their wishes. For convenience, CPF members can make a nomination online at the [CPF website](#).

5. By making a CPF nomination, adult nominees will receive their monies more quickly and directly from the CPF Board at no cost. In contrast, the distribution of un-nominated CPF monies is subject to a statutory fee charged by the Public Trustee. Click the link to view the [applicable statutory fees](#).

6. We also encourage members of the public to make a will, so that the estate (monies, property, other assets, etc.) can be distributed according to the wishes of the deceased.⁴ Testators may deposit information about their wills with the Singapore Academy of Law (“SAL”) [Wills Registry](#).

Submission of claims

7. We strongly urge individuals who are legally entitled to the un-nominated CPF monies of their deceased next-of-kin to submit an online application via [PTO's eServices](#).

8. For unclaimed monies held by IPTO, please visit MinLaw's [PTO](#) and [Insolvency Office](#) websites.

9. For unclaimed monies held by other Government agencies, claims may be submitted at the Ministry of Finance's [Unclaimed Monies website](#).

⁴ Please note that CPF monies cannot be distributed via a will.